

Palm Lake Care | Caloundra

This guide provides essential information about Palm Lake Care's room options and associated costs. We aim to offer transparency and flexibility in our pricing to help you make informed decisions.



Room Descriptions and Pricing from 1 October 2026

A detailed explanation of all costs involved in aged care at Palm Lake Care, is provided on the next page.

Classic Suite

Price: \$700,000

The Classic Suite features a spacious, private environment with natural light and modern furnishings. Includes outdoor access to gardens and courtyards, spacious private ensuite bathrooms, walk-in wardrobe, individual climate control, large TV, fridge, multi-function electric king single bed, and essential safety features for a comfortable, home-like atmosphere.

Premium Suite

Price: \$770,000-\$812,000

The Premium Suite offers all the features of the Classic Suite, with the added benefits of premium locations within the Community.

Luxury Suite

Price: \$842,000-\$1,400,000

The Luxury Suite includes all the features of the Classic and Premium Suites with enhanced furnishings, providing a top-tier living experience. Courtyard Deluxe Companion Suite is available for people who are known to each other and includes 2 electric king single beds, kitchenette and private balcony, creating your own personalised space.

RAD

Refundable
Accommodation
Deposit with \$0 DAP

\$750,000

DAP

Daily Accommodation
Payment (DAP)
with \$0 RAD

\$174.86 per day

COMBINATION

Example of Combination
50% RAD & 50% DAP

**\$375,000 lump sum+
\$87.43 per day**

Common questions about fees and charges at Palm Lake Care

Q: What is the Basic Daily Care Fee?

A: The Basic Daily Care Fee is a government-set fee that applies to all residents. It covers daily living expenses like meals, cleaning, laundry, heating, and cooling. The fee is set at 85% of the full single basic age pension and is reviewed bi-annually.

Q: What is Hotelling Contribution and Non-clinical Care Contribution?

A: The Hotelling Contribution is means tested and assists to cover the full cost of providing everyday living services in residential care. It will vary over time based on your financial situation or government adjustments. The Non-clinical Care Contribution is means tested to cover non-clinical services such as bathing, mobility and lifestyle activities.

Q: What is the Higher Everyday Living Fee (HELF)?

A: The Higher Everyday Living Fee is an optional fee charged for additional goods and services not otherwise required to be provided under the Aged Care Rules (the Rules) and in line with the Aged Care Quality Standards. This enables the resident to tailor additional goods and services to suit them. The goods and services must be of a quality significantly higher than what is required by the Rules.

Q: What are Accommodation Costs, and how do I pay them?

A: Accommodation costs are an amount that people pay to contribute towards or cover the full costs of their room depending on their means assessment. Not everyone will be required to pay for their accommodation costs. You can pay in two ways:

- **Refundable Accommodation Deposit (RAD):** A lump sum payment that's refundable when you leave, minus any amounts used for other aged care costs. RAD Retentions allows providers to retain 2% annually of the RAD paid up to 10% over 5 years from the initial payment date. The retention is calculated daily and deducted monthly.
- **Daily Accommodation Payment (DAP):** A daily payment option if you prefer not to pay a RAD or want to combine both. The DAP is non-refundable and calculated based on the RAD amount and a government-set interest rate. On the 20 March and 20 September annually, the DAP will be indexed in line with the Consumer Price Index (CPI).

We'd love to assist you with understanding our room pricing and payment options, please contact us:

Palm Lake Care Caloundra

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Scan the QR Code
to visit our website.

